

The **ONLY** Textile Daily Newspaper

TECOYA TREND

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ICH NEXT - First Indigenous Fashion Forecast of India for India!

MUMBAI, AUG. 23—

The USD 17 Billion+ women's ethnic apparel market in India is observing a significant expansion in expression, usage occasion and concept by organized players. This is driven by increasingly discerning consumers with growing aspirations and an influence that is no more limited by the regional only.

Understanding these shifts, the evolving Indian consumer's preference in fashion and enabling a path to adopt is the core of what ICH Creative Consulting seeks to solve for

through the ICH NEXT Fashion Forecast Analysis.

For decades now, global brands have steered their path to success by following deeply researched fashion forecasts, to better understand the emerging preferences of the global and local consumer.

A well-researched trend forecast provides a perspective of oncoming trends to ensure businesses make the right decisions and stays relevant and exciting to their consumers. As a country with a large youth population, that is increasingly financially affluent, digitally

exposed and more quick-to-dismiss, the classic trial and error approach or a purely localized view by Brands / labels won't cut it anymore.

Lead by industry stalwarts Kanika Vohra and Anuradha Chandrashekar, carrying a combined experience of more than 4 decades in the Indian retail industry, ICH NEXT was launched to solve for a deep domestically influenced research to best analyse the evolving aesthetic of the country.

ICH NEXT is conceived through a collaboration of tech-enabled research, human

zeitgeist and design expertise.

ICH NEXT provides an extensive trend research with the Indian design community to #DesignOnTrend and to support the #VocalForLocal initiative.

The ICH NEXT fashion forecast report provides an in-depth future trend analysis, basis an exhaustive research of market trends and consumer insights, complete with cues on colors, patterns, motifs, surface embellishments, details and silhouettes.

This is accessed via an online portal through an easy subscription model.

India ITME Society opens up nominations for its 2nd Edition of India ITME Society Awards

MUMBAI, AUG. 23—

India ITME – India's Pioneer and largest textile machinery exhibition is all set to invite nominations for the 2nd Grand Edition of India ITME Society Awards 2022.

With India aiming towards becoming a super technology provider to the world and having a vision of developing 100 Indian textile machinery champions, the India ITME Society has seen textile engineering and technology provider's rise from scratch. Now, we are glad to introduce the 2nd edition with a focus on recognizing the dedication and hard work of textile technology & engineering stakeholders.

India ITME Society Awards 2022 is scheduled to be presented on 8th December 2022 at India Exposition Mart, Greater Noida, Uttar Pradesh. These awards will set the tone for the start of the biggest textile engineering show which will have the presence of international & national delegates representing ambassadors, council members, various ministries, state ministers, textile & state commissioners and global investors.

The renowned textile entrepreneurs and emerging textile investors will all be a part of this event. The winners will be felicitated with cash award, trophy & certificate in the format best suitable to the category. With the wide network of the India ITME Society, the recognition of the awards will not just be limited to the delegate present at the award function but will also be circulated to the wide database & the entire press & ministry associated with the India ITME Society.

The booklet copies will be presented to all the international and national delegates in current as well as all subsequent events

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Brand websites establish loyalty among digital shoppers: Report

MUMBAI, AUG. 23—

As consumers continue to shop online, brands across segments focus on stronger online presence and direct sales. Rise in technology investments seem to yield results; evident from the 80.4% YoY growth on brand websites, while dropship volume on marketplaces report a 59.6% growth during the same

period.

Brand websites ensure strong growth for the Fashion (89.5%). Having said that, marketplaces are yet to make significant inroads into the eyewear space, which explains the significant growth rate.

Above are the finding of the India Retail and E-Commerce Trends Report 2022

released jointly by Unicommerce and Wazir Advisors

Hinterland consumers boost next e-commerce growth phase

Shoppers from Tier II and Tier III cities are set to change India's e-commerce landscape. These online savvy buyers account for over 61% of the overall market share in FY 2022

(up from 53.8% in FY 2021). Indian Tier II and Tier III cities report a growth of 92.2% and 85.2% respectively, whereas Tier I cities indicate a slower e-commerce growth rate at 47.2% **Organised Brick & Mortar, Online comprises 18.5% of overall Retail**

The pandemic's severe

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for
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Made with premium wood pulp, the 100% natural yarns from Raysil gives fabrics a rich lustre, vivid colour, superior drape and a feather-light feel.

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Prices decline

By Cotton Man

MUMBAI, AUGUST 23—

A firm price trend recorded a decline across all the markets today.

Quality	Rate	Arrival in Bales	State Wise
NORTH ZONE (RATES IN MAUND)			
Punjab			
J-34 SG	10100-10250		
J-34 RG	10150-10300	NIL	
Haryana			
J-34 SG	9650-10050		
J-34 RG	9700-10100	NIL	
Rajasthan			
J-34 SG	10250-11350		
J-34 RG	10300-10400	NIL	
Lower Rajasthan in bales			
H-4 27-28 mm	94000-96000		
H-4 28.5 mm	96000-97000	NIL	
CENTRAL ZONE (RATES IN BALES)			
Gujarat			
V-797 (Kalayan) 22 mm	63500-64500		
S6 29 mm (RD 74)	96500-97500		
S-6 29.0 mm(RD 75)	99000-100000	NIL	
Maharashtra			
MECH 1 - Khandesh 29 mm	100000-101000		
MECH 1-K'desh 29-30 mm	99500-100500		
Bunny/Brahma-Vidarbha 29-30mm	101000-102500		
MCU-5 (Sillod) 31 mm	102500-103500	NIL	
Madhya Pradesh			
MECH-1 29 mm	98000-99000		
MECH -1 29 mm-RD 75	100500-101500		
MECH -1 30 mm-RD 75+	102500-103500		
DCH-32 33-35 mm	105000-110000	NIL	
SOUTH ZONE (RATES IN BALES)			
Andhra Pradesh			
Bunny/Brahma (Adilabad) 29-30 mm	99000-102500		
MECH - 1 (Warangal) 29-30 mm	99500-125000		
MCU-5 (Guntur) 29 to 31 mm	99500-103000	NIL	
Karnataka			
Bunny / BT 30-31 mm	99000-100000		
MCU-5 30 mm	101000-102000		
DCH-32 33-35 mm	107500-111500	NIL	
ORISSA			
MCU-5 30 mm	101000-102000		
MCU-5 31 mm	102500-103500	NIL	
Total Arrivals NIL			

Indian Cotton Federation

(Per Candy 2021-22 Crop)

V-797 (Guj)	45000	MCU-5 (AP)	103500
J-34 (RG) (Punj)	100065	DCH-32 (Karna)	110000
MECH-1/H-4 (MP)	100000	MECH -1 (Maha)	101000
Sankar-6 (Guj)	98000		#

COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R- ICS-101	Below 22mm	5.0 - 7.0	65900
P/H/R-ICS-201 (SG)	Below 22mm	5.0 - 7.0	66600
GUJ-ICS-102	22mm	4.0 - 6.0	64000
KAR-ICS-103	23mm	4.0 - 5.5	68000
M/M(P)-ICS-104 -	24mm	4.0 - 5.5	77700
P/H/R(U)-ICS-202 (SG)	27mm	3.5 - 4.9	93000
M/M(P)/SA/TL-ICS-105	26mm	3.0 - 3.4	78000
P / H / R(U)-ICS-105	27mm	3.5 - 4.9	93300
M/M(P) /SA/TL/G-ICS-105	27mm	3.0 - 3.4	80000
M/M(P)/SA/TL-ICS-105	27mm	3.5 - 4.9	85000
P / H/R(U)-ICS-105	28mm	3.5 - 4.9	98500
M/M(P)-ICS-105	28mm	3.5 - 4.9	96000
SA/TL-ICS-105	28mm	3.8 - 4.2	96200
GUJ-ICS-105	28mm	3.8 - 4.2	95000
R(L)-ICS-105	29mm	3.7 - 4.9	96000
M/M(P)-ICS-105	29mm	3.8 - 4.2	99000
SA/TL/K-ICS-105	29mm	3.8 - 4.2	99200
GUJ-ICS-105	29mm	3.8 - 4.2	98500
M/M(P)-ICS-105	30mm	3.8 - 4.2	100500
SA/TL/K/O-ICS-105	30mm	3.8 - 4.2	101000
M/M(P)-ICS-105	31mm	3.8 - 4.2	102500
SA/TL/K/TN/O-ICS-105	31mm	3.8 - 4.26	103000
SA/TL/K/TN/O-ICS-106	32mm	3.5 - 4.9	-----
M/M(P)-ICS-107	34mm	3.0 - 3.8	97500
K/TN-ICS-107	34mm	3.0 - 3.8	99000

U.S. Futures Daily Cotton Market

22 August 2022

Contract	Open*	High	Low	Close *	Settle	Change
Oct '22	121.04	121.43	121.04	121.43	117.89	-1.86
Dec '22	115.50	117.45	113.08	113.95	114.14	-1.87
Mar '23	112.84	114.03	109.87	111.01	111.24	-1.60
May '23	109.10	110.70	106.90	108.09	108.24	-1.65
Jul '23	105.04	105.75	102.06	103.61	103.65	-1.55

* Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period
 Cotlook 'A' Index : 131.00

India ITME Society opens up nominations for its 2nd Edition of India ITME Society Awards 22

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India ITME Society is an active part of.

These awards are society's humble attempt to recognize the exceptional & significant contributions that have influenced positive change in the textile engineering sector of our nation.

This 2nd edition of awards looks to recognize and felicitate awards in the following new categories:

* Category 1 - Award for Overall Best Performer in Engineering Industry presented in 8 Specific categories (Ginning | Spinning | Weaving & weaving preparatory | Processing & Finishing | Garmenting | Printing | Accessories for Textiles | Technical Textiles)

* Category 2 - Award for Best Innovative Technology for Pollution Control

* Category 3 - Women Leadership Award in Textile & Textile Engineering

* Category 4 - Award for Research Excellence

* Category 5 - Textile Mastero

The nominations are open through the following google form link <https://forms.gle/yyA6qefKsUEjGdE8>

The link also contains details about every award category, eligibility criteria, and general instructions. The last date for submission of nomination through the above link is 15th September 2022.

Society strongly believes that education is the foundation platform that has lifted this textile sector to such a glorious stage. So it has also introduced an award category specifically targeting youth, research & innovations.

Commenting on the progressive work undertaken by the India ITME Society, Mr. S Hari Shankar, Chairman, India ITME Society said, "The society & self strongly believes that the young minds of today are the colourful future of our Textiles, this is why in addition to the dedicated award category for our innovators in 2022 edition, we have always introduced knowledge programs for the learners. Our society over the years is initiating several constructive programs to recognize & empower knowledge to innovative researchers, and technical faculties as well as to act as an active connect between the knowledge hub -technical institutes & the ever-changing industry. I am sure, the success story of innovator recognized in our awards will attract more youths towards R & D in textiles"

To ensure fair practice and true unbiased nature towards the awards selection, the society has brought on board reputed textile technocrats from different sectors of textile. All the nominations

will be checked and verified for their eligibility by the coordinator for this event -SUVIN, a company led by Mr. Avinash Mayekar.

The scrutinized nominations will then be put forth to the panel jury on their final meet. The jury will meet on 30th September. Valued Jury Panel includes:

* Mr. Uday Gill, Chief Executive Officer, Fibers, Indorama Ventures Ltd a magnificent textile fibre expert having a knack for identifying hidden gems from across the globe & successfully leading acquisitions

* Mr. Updeep Singh, President & CEO, Sutlej Textiles and Industries Ltd is a genius in textiles & a resourceful personality in textile technology

* Mr. Manohar Samuel, Advisor R&D, Reliance Industries Limited an expert in core dynamics of fibers and a passionate researcher, brand developer & value chain builder

* Mr. Gurudas V Aras, India consultant to the ITA group, Germany and APS GmbH & Strategic Business Advisor & Mentor for many textiles & engineering businesses, a true technocrat.

* Mr. Sanjay Jayavarthanavelu, Chairman & Managing Director at Lakshmi Machine Works Ltd & a Past Chairman of India ITME Society & is a prosperous & a ambitious businessman

* Mr. R. Anand, Partner, Eastern Engineering Company a mentor for MSMEs in engineering & a recognizable market specialist for the engineering sector

* Mr. Sanjiv Lathia, Past Chairman of India ITME Society & a well-known entrepreneur from Rubber Industries is a sharp business acumen having expertise in technical operations of engineering & technologies

* Dr. Manisha Mathur, Director, SASMIRA has in-depth knowledge of textiles and textile processing with a keen curiosity for research as well as a strong women leader

* Mr. Ketan Sanghvi, Hon. Treasurer of India ITME Society a wizard in weaving technologies

* Mr. S. Hari Shankar, Chairman of India ITME Society a successful entrepreneur & a renowned personality in the textiles accessories world.

India ITME Society by introducing the 2nd edition of awards has again remained true to its industry label of being a torch bearer for the engineering sector in textiles. Today once again when our industry is coming back on track post the unseen pandemic effects, society is making the much-needed effort to recognize the vastly evolving textile engineering sector, the innovative researcher & the women power of 2022.

Rupee ends almost flat against USD

MUMBAI, AUG. 23—

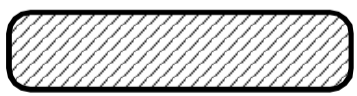
The rupee inched up 1 paisa to settle at 79.83 against the US dollar on Tuesday amid a strong American currency in the overseas market and rising crude oil prices.

At the interbank foreign exchange market, the local currency opened at 79.85 and saw an intra-day high of 79.81 and a low of 79.90 against the American currency.

It finally ended at 79.83, up 1 paisa over its previous close.

In the previous session, the rupee had closed at 79.84 against the US dollar.

"The Indian rupee ended flat against the dollar on Tuesday amid speculation of Reserve Bank of India intervention bets," said Sriram Iyer, Senior Research Analyst at Reliance Securities.



GDP growth projected to spike to four-quarter high 13.0% in Q1 FY2023: ICRA

MUMBAI, AUG. 23—

ICRA has projected the year-on-year (YoY) growth of the GDP and the gross value added (GVA) at basic prices (at constant 2011-12 prices) in Q1 FY2023 at 13.0% and 12.6%, respectively, a sharp jump from the 4.1% and 3.9%, respectively, recorded in Q4 FY2022. ICRA expects the sectoral growth in Q1 FY2023 to be driven by the services sector (+17-19%; +5.5% in Q4 FY2022), followed by the industry (+9-11%; +1.3%).

However, the GVA growth in agriculture, forestry and fishing is projected to decline to ~1.0% in Q1 FY2023 from 4.1% in Q4

Continued from Page 1 Col 4 impact on India's retail sector led to a market size decline of 8.5% in FY 2021. Organised and traditional retail segments witnessed a major hit, whereas online retail sustained its growth momentum.

According to Wazir Advisors, India's retail sector is worth USD 836 bn in FY 2022, with an 81.5% contribution from traditional retail.

Wazir Advisors, also added that Organised brick and mortar retail makes up 12% of the overall retail market, followed by online sales channels at 6.5%. Organised retail's footprint remains low when compared to mature markets such as the US, UK, and Germany.

Online retail continues to outperform

Despite the pandemic-related lockdown's adverse impact on overall retail in FY

2021, online retail market in India is expected to grow at ~32% over the next few years with potential to reach USD ~225 Billion.

The D2C segment emerges as the key propeller of this growth; reflecting a robust CAGR of near 45% levels. Marketplaces garner significant 35% of the D2C potential categories and hence they will further leverage this growth by focusing this segment.

In addition to enabling enhanced platforms for digital native brands across these categories; the private label focus by marketplaces will intensify. D2C brands and digital-first companies are investing heavily in technology to build a strong supply chain ecosystem powered with AI and Big Data.

These above levers will combine to lend a growth of 38% to the D2C channel segment

leading to the penetration of D2C segment to grow from the current ~18% to 30% contribution share to a significant USD 70 billion opportunity

BPC outperforms, emerging segments continue robust growth

Sustained growth across digital shopping platforms continues to be a defining trait of the beauty and personal care segment. Digital-first players continue to strengthen their presence in the sector with fresh capital infusion and the acquisition of smaller D2C brands.

Further growth potential is possible, as online sales constitute 9.4% of the overall Beauty & Personal care segment. It reports a strong growth of 143% in terms of order volumes, and over 132% in order values respectively.

#

groups. This, in conjunction with the emerging cautiousness in export demand, and the impact of high commodity prices on volumes as well as margins for the industrial sector, are likely to result in a relatively moderate industrial growth. Additionally, the impact of the heat wave on the wheat harvest is expected to result in a low growth of the agricultural sector in Q1 FY2023. Overall, ICRA expects GDP growth in Q1 FY2023 to trail the 16.2% projected by the Monetary Policy Committee (MPC)."

"The recent moderation in commodity prices," Ms Nayar

added, "if sustained, should help to ease inflationary as well as margin pressures and translate into improved demand for discretionary goods and higher value-added growth, respectively. Based on this, ICRA anticipates that GDP growth in Q2 FY2023 may print in the range of 6.5- 7.0%, exceeding the MPC's forecast of 6.2% for that quarter."

The recovery in travel-related services has been upbeat since the onset of FY2023, benefiting from pent-up demand related to corporate travel and increasing confidence for

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